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## FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
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Code	4681, First Section of the Tokyo and
	Nagoya Stock Exchanges
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## Notice of Acquisition of Noncurrent Assets

Resorttrust, Inc. (the "Company") announces that its decision to acquire noncurrent assets today.

1. Reason for Acquisition

The Company is chiefly engaged in developing the members-only resort hotel business, and has now acquired real estate as a site for a members-only resort hotel in the Kanto region.

## 2. Details of Acquired Noncurrent Assets

Location : 1320-564 Kouzan Gora Hakone-cho, Kanagawa Prefecture

Land Area :  $12,293.92 \text{ m}^2$ 

Building Area : 4,579.37 m<sup>2</sup>

This property was used as a recreation facility for Kita City in Tokyo known as "Hakone So."

Acquisition Value : 805,927,628 yen \*The acquisition value does not include acquisition expenses, property tax, city planning tax, consumption tax, or local consumption tax.

## 3. Schedule of Noncurrent Assets Acquisition

End of August : Conclusion of purchase contract Middle of September : Settlement and handover

4. Outlook

Matters including the scale of the members-only resort facility to be constructed and the time of commencement of operations have yet to be determined.

The acquisition of this asset will have minimal effect on the results forecast for the fiscal year ending March 31, 2014.