



July 14, 2023

FOR IMMEDIATE RELEASE

Company name Resorttrust, Inc.
Representative Ariyoshi Fushimi, President
Code 4681, Prime of Tokyo Stock Exchange and
 Premier of Nagoya Stock Exchange

Notice Concerning Revision of Earnings Forecast

Resorttrust, Inc. has made the following revisions to its forecasts announced on May 15, 2023, in light of the recent business performance and the outlook for business performance.

1.Revisions to Consolidated Financial Forecast for the Half-Year Ending September 30, 2023 (April 1, 2023 to September 30, 2023)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (Yen)
Previous Forecast (A)	88,300	5,500	5,200	3,300	31.03
Current Forecast (B)	89,000	6,500	6,500	5,200	48.90
Difference (B-A)	700	1,000	1,300	1,900	
Change (%)	0.8	18.2	25.0	57.6	
(Reference) Results for Previous Fiscal Year (ended September 30, 2022)	84,016	7,161	7,442	12,144	114.30

Revision of consolidated financial results forecast (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (Yen)
Previous Forecast (A)	200,000	18,000	18,000	12,000	112.84
Current Forecast (B)	201,000	19,000	19,000	14,000	131.65
Difference (B-A)	1,000	1,000	1,000	2,000	
Change (%)	0.5	5.6	5.6	16.7	
(Reference) Results for Previous Fiscal Year (ended March 31, 2023)	169,830	12,270	13,247	16,906	158.97

2.Reasons for Revision of Earnings Forecasts

During the first quarter of the fiscal year ending March 31, 2024, sales of the SANCTUARY COURT series including “SANCTUARY COURT NIKKO” and existing membership remained robust, and hotel operations, etc. kept showing solid performance. In addition, the Company recorded a gain on redemption of securities of approx. 1.0 billion yen as extraordinary income. Due to these and other reasons, regarding the financial results forecast for the six months ending September 31, 2023 and the full year ending March 31, 2024, the Company expects that net sales, operating income, ordinary income, and net income will all exceed the initial forecast made at the beginning of the period. Accordingly, the Company has revised its financial results forecast.

Moreover, the expected values indicated in the forecasts of net sales and operating income for the full year ending March 31, 2024, hit the record highs for the first time in five years, exceeding the record-high figures posted in the fiscal year ended March 31, 2019.

※The above forecasts are based on currently available information, and actual results may differ from the forecasts due to various factors that will occur in the future.