

FOR IMMEDIATE RELEASE

Company name Resorttrust, Inc.

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Nagoya Stock Exchanges

Announcement of Acquisition of Land for the Purpose of Business Development

Today, Resorttrust, Inc. (the "Company") hereby announces its acquisition of land for a new hotel.

1. Reasons for the acquisition

The Company is mainly engaged in the development and operation of membership resort hotels, such as "XIV" and "Baycourt Club." This scenic site is adjacent to the "Grand XIV Hamanako" high-end membership resort hotel and the Company decided to acquire it for the purpose of business development, such as a new membership resort hotel.

2. Outline of the property acquired

Location: 4274-3, Aza Hazumi, Murakushi-cho, Nishi-ku, Hamatatsu-shi, Shizuoka, and other Land and building: Site area 41,509m², Total floor area of the building 6,426.33m²

This building had been used as the headquarters of Hamanako Institute Corporation.

3. Outlook

The scale of the membership resort facilities, etc. to be constructed, the date of opening, and other matters are yet to be determined.

The impact of this transaction on the Group's operating results is minor.

(Reference)



View looking toward Grand XIV Hamanako (outlined in green): in the foreground is the acquired site (outlined in red) and land (outlined in yellow) acquired previously.