

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Ariyoshi Fushimi, President
Code	4681, First Section of the Tokyo and
	Nagoya Stock Exchanges

Announcement of Acquisition of Land for Hotel (Adjacent to Laguna Bay Court Club)

Resorttrust, Inc. ("the Company") hereby announces that it concluded a real estate purchase contract regarding land for new business today as below.

1. Reason for the acquisition

The Company is mainly engaged in the development and operation of membership resort hotels. The property is located adjacent to the "Laguna Baycourt Club Hotel & Spa Resort," an exclusive membership resort hotel, and the Company has decided to acquire the property for the purpose of development and operation of new resort hotels and other projects as it has rich natural surroundings with a scenic view of Mikawa Bay.

2. Outline of the property acquired

Location:	2-8-1, Kaiyo-cho, Gamagori City, Aichi Prefecture
Land and buildings:	Site area:23,082.00m2; total floor area of buildings:8,919.84m2
	*The property is used as "Laguna Hill" and "Laguna hot spring".

3.Acquisition schedule

December 15, 2020	Resolution by the Board of Directors
December 21, 2020	Conclusion of purchase contract
April 21, 2021	Delivery (planned)

4. Outline of the seller

Name:	Laguna Ten Bosch Co., Ltd.
Head office:	2-3-1, Kaiyo-cho, Gamagori City, Aichi Prefecture
Representative:	Yasuhiro Kotera, President

5. Future outlook

The scale of the resort hotel to be constructed and the date of its opening are yet to be determined. The impact of this transaction on the Group's operating results is minor.