



March 14, 2013

FOR IMMEDIATE RELEASE

Company name Resorttrust Inc.
 Representative Katsuyasu Ito President and COO
 Code 4681 4681, First Section of the Tokyo and
 Nagoya Stock Exchanges

Notice of Revision of Forecasts

Resorttrust, Inc. has made the following revisions to its consolidated and non-consolidated forecasts for the year ending March 31, 2013 (from April 1, 2012, to March 31, 2013), which were announced with its earnings results on May 14, 2012. The revisions have been made in light of recent business performance.

Revision of forecasts

Revision of consolidated forecast (April 1, 2012 to March 31, 2013)

(¥million)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecast (A) (Announced May 14, 2012)	106,200	10,700	10,800	6,400	135.85
Current Forecast (B)	104,000	12,000	12,500	7,000	148.59
Difference (B-A)	(2,200)	1,300	1,700	600	
Change (%)	(2.1)	12.1	15.7	9.4	
Reference: previous fiscal year (ended March 31, 2012)	99,894	9,891	9,443	5,415	115.95

Revision of non-consolidated forecast (April 1, 2012 to March 31, 2013)

(¥million)

	Net Sales	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecast (A) (Announced May 14, 2012)	87,800	7,600	4,600	98.50
Current Forecast (B)	85,700	8,200	4,800	101.89
Difference (B-A)	(2,100)	600	200	
Change (%)	(2.4)	7.9	4.3	
Reference: previous fiscal year (ended March 31, 2012)	83,131	8,826	4,563	97.70

Reasons for Revisions to Consolidated and Non-consolidated Forecasts

Due to robust sales of hotel memberships including Tokyo Baycourt Club and Grand HIMEDIC Club medical memberships, operating income, ordinary income, and net income are expected to exceed the forecasts we previously announced.

In contrast, net sales are expected to be lower than the forecast, chiefly because occupancy rates at resort hotels have fallen slightly short of target.

Note: The above forecasts were made based on information available as of the date of this release, as well as certain assumptions judged to be reasonable. Actual results may differ from the above forecasts due to changes in economic conditions or a variety of other uncertain factors.