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FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
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Code	4681, Prime of Tokyo Stock Exchange and Premier of Nagoya Stock Exchanges

**Resorttrust Signs Strategic MOU with Vietnam Hoa Lam Group for Japan-Vietnam**

**Healthcare Business:**

**To Promote Phased Development of Healthcare, Elderly Care, and Advanced Cancer Treatment**

**Based in Hoa Lam Shangri-La Hi-Tech Healthcare Park , Ho Chi Minh City**

Resorttrust, Inc. (“Resorttrust”) announces that it has signed a Memorandum of Understanding (MOU) with the Hoa Lam Group (“Hoa Lam”), a Vietnamese conglomerate with a diversified business portfolio including finance, real estate, and healthcare. This MOU aims to build a comprehensive cooperative relationship in the healthcare and elderly care businesses, and the field of advanced cancer treatment in Vietnam.

The official signing of this MOU took place at Hoa Lam Shangri-La Hi-Tech Healthcare Park in Ho Chi Minh City, Vietnam. The ceremony was witnessed by officials of the Ministry of Health of Vietnam, as well as representatives from Mitsubishi Corporation (Vietnam) Co., Ltd. and Noage International (a joint venture between Resorttrust and Mitsubishi Corporation), in addition to the leadership of the Hoa Lam Group and Resorttrust.



The Hoa Lam Shangri-La Hi-Tech Healthcare Park, which will serve as the base for this collaboration, is a national-level healthcare development project spanning approximately 42 hectares. Originally conceived in 1988 and officially approved by the government in 2008, the project involves a total investment of approximately 1 billion USD (over 150 billion JPY). The master plan for this area includes multiple hospitals (with two currently in operation and plans to expand to six), educational institutions, commercial facilities (including the completed AEON MALL), employee housing (under development), elderly care facilities, and medical examination centers. The project is leading the development of medical infrastructure and the improvement of healthcare standards in Vietnam.

Beyond healthcare, the Hoa Lam Group operates a diversified business portfolio centered on sectors such as finance and real estate. As one of Vietnam’s leading conglomerates, the group possesses a robust capital base; notably, its core entity, Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank), has total assets reaching approximately 1.2 trillion JPY.

**Hoa lam Group**

Head office	Vietnam
Representative	Trần Thị Lâm
URL	—

Founded in 1993 in Ho Chi Minh City, the Hoa Lam Group has grown into a leading Vietnamese multi-industry corporation under its founders, Mr. Duong Ngoc Hoa and Ms. Tran Thi Lam. The group has established a robust business foundation across a wide range of sectors, including finance (Vietbank, with total assets of approximately 1.2 trillion JPY), real estate development (e.g., the high-rise office building “Lim Tower” and the luxury residential complex “Kingdom 101”), and manufacturing.

The group is particularly prominent in the healthcare sector, operating the Hoa Lam Shangri-La Hi-Tech Healthcare Park—a national-level project with a total investment of approximately 1 billion USD (over 150 billion JPY). In addition to operating “City International Hospital” and “Gia An 115 Hospital,” the group has demonstrated an overwhelming presence in the field of advanced medicine through strategic partnerships with global leaders such as Siemens and Cyto-Facto Inc. (cell and gene therapy). Currently, it is planning to establish an oncology center and is promoting the introduction of next-generation, cutting-edge medical equipment, including proton beam therapy and boron neutron capture therapy (BNCT).



Gia An 115 Hospital



City International Hospital

This collaboration marks the full-fledged launch of the public-private sector partnership for Japan-Vietnam

medical cooperation, with elderly care, advanced cancer treatments (such as BNCT), and the development of medical infrastructure as its cornerstone.

## 1. Background and purpose

In Vietnam, rapid economic growth and encroaching urbanization have given rise to increasingly sophisticated medical needs, while the establishment of healthcare and elderly care systems ahead of the medium- to long-term aging of the population has become a national priority.

The establishment of a healthcare model based on early detection and early treatment, in particular, has become a crucial theme of national healthcare policy.

The Resorttrust Group has developed an integrated business model in Japan, centered on its membership-based hotel business and encompassing membership medical clubs, advanced medical services, and senior-life care.

This strategic alliance was made possible thanks to Mitsubishi Corporation, with its long-standing business track record in Vietnam, and through the partnership with Noage International, a joint venture between Mitsubishi Corporation and Resorttrust.

This MOU aims to progressively build a sustainable healthcare model by combining Japan's expertise as a leading nation in aging with the national-project-level healthcare infrastructure of the growing market of Vietnam.

## 2. Overview of the ceremony and the key speakers

The following took part in this signing ceremony:

- Hoa Lam Group
  - Trần Thị Lâm, Founder & Chairwoman, and Chief Strategic Officer of Hoa Lam Shangri-La Hi-Tech Healthcare Park
  - Dr. Truong Vinh Long, MD, PhD, Deputy Chairman, Strategic Committee of Hoa Lam Shangri-La Hi-Tech Healthcare Park, Hoa Lam Corporation
- Ministry of Health of Vietnam
  - Dr. Duong Huy Luong, MD, PhD, Deputy Director General of the Department of Medical Services Administration (Specialist in the field of welfare for the elderly)
- Resorttrust, Inc.
  - Tetsuya Furukawa, Senior Managing Executive Officer and Head of Medical Care Business HQ
- Mitsubishi Corporation
  - Members of Mitsubishi Corporation (Vietnam) Co., Ltd.
- Noage International Inc.
  - Tetsuro Yoshihara, President and Representative Director

Hospital physicians, welfare professionals, and the media

The signing date also fell on the founding date of the Communist Party of Vietnam, to which one of the

officials of the Ministry of Health of Vietnam commented, “This is a highly symbolic and meaningful date as well as the first step in Japan-Vietnam cooperation.”

3. Details of the joint study

In accordance with this MOU, both parties will pursue phased cooperation in the following fields, based in Hoa Lam Shangri-La Hi-Tech Healthcare Park.

- (1) Advancement of business in the healthcare and elderly care sectors
  - Advancement of medical exam services
  - Introduction of elderly healthcare and elderly care services
  - Establishment of a healthcare and facility management framework that utilizes Japan’s operational expertise
- (2) Cooperation in the field of advanced cancer treatment
  - Sharing expertise on BNCT (Boron Neutron Capture Therapy), the next-generation cancer treatment
  - Studies and human resources development ahead of future adoption
- (3) Concrete project study
  - Senior Residence Business  
 Within this healthcare park, a possible site of approximately 1 hectare has been earmarked. Initially, a portion of an existing hospital wing (38 rooms, average square area: 40m<sup>2</sup>) will be gradually repurposed to elderly care functions.
  - Study for the development of medical exam centers

4. Status of the agreement and future developments

This officially-signed MOU is an agreement for comprehensive cooperation that encompasses

- Healthcare
- Elderly care
- Advanced cancer treatment
- Development of healthcare professionals

Going forward, feasibility in each of the areas will be carefully examined, and phased business development will be pursued to achieve Japan-Vietnam healthcare partnership in the long-term.

■ Overview of Companies

Resorttrust, Inc.

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URL	<a href="https://www.resorttrust.co.jp/">https://www.resorttrust.co.jp/</a>
<p>Resorttrust Group's core business includes membership-based resort hotels and hotel restaurant operations. In 1994, the group expanded into the medical / healthcare sector by launching a membership-based comprehensive medical club. Today, the group has broadened its healthcare solutions beyond medical screenings into treatment services. The group's subsidiary, Cancer Intelligence Care systems, Inc., is developing an accelerator-based neutron irradiation system for Boron Neutron Capture Therapy, aiming</p>	

to provide cancer treatments with reduced patient burden. Additionally, Resorttrust Group provides operational support to facilities offering advanced cancer immunotherapy and stem cell treatments for conditions such as arteriosclerosis, joint pain, and frailty prevention and improvement.

Noage International Inc.

Head office	7F Midtown Tower, 9-7-1 Akasaka, Minato-ku, Tokyo
Representative	Tetsuro Yoshihara, President and Representative Director
URL	<a href="https://no-age.com/">https://no-age.com/</a>
<ul style="list-style-type: none"><li>• Comprehensive support and consulting business for the management and operation of medical institutions and medical corporations</li><li>• Market research and consulting business related the overseas medical business</li><li>• Worker dispatch business</li><li>• Other incidental business</li></ul>	