

FOR IMMEDIATE RELEASE

Company Name Resorttrust, Inc.

Representative Katsuyasu Ito, President and COO

Name

Code Number 4681, First Section of the Tokyo and

Nagoya Stock Exchanges

Contact Details Kiyoshi Tatezono

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Notice of Acquisition of Noncurrent Assets

Resorttrust, Inc. (the "Company") announces that its decision to acquire noncurrent assets

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1. Reason for Acquisition

The Company is mainly engaged in the development and operation of membership resort hotels and has acquired real estate as a site for a new members-only resort hotel because of the outstanding landscape surrounding the property and synergies it is expected to generate with the neighboring, high-end, members-only resort hotel, Grand XIV Hamanako.

2. Outline of property acquired

Kind of property acquired		Noncurrent asset
Location		4597, Murakusichou, Nishi-ku, Hamamatsu-shi, Shizuoka
Area	Land	$21,959 \mathrm{m}^2$
	Building	12,002.65 m ²
Acquisition value		¥408,574,050

^{*}The acquisition price does not include acquisition fees, property tax, city planning tax, or consumption tax.

3. Future Outlook

The size of the membership resort hotel to be constructed and the time for the commencement of operations, among other details, are yet to be determined.

The impact of this transaction on the Resorttrust Group's operating results is minor.



(Outlook)



(Outlook from XIV Hamanako)

End