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FOR IMMEDIATE RELEASE

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| Company name | Resorttrust, Inc. |
| Representative | Katsuyasu Ito, President and COO |
| Code | 4681, First Section of the Tokyo and Nagoya Stock Exchanges |

**Announcement of Opening “XIV Toba Bettei,”
a Membership Resort Hotel, on Sunday, March 27**

Resorttrust, Inc. (“the Company”) has on Sunday, March 27, opened “XIV Toba Bettei,” a membership resort hotel located in Toba-shi, Mie Prefecture. This marks the Company’s 24th XIV facility.

“XIV Toba Bettei” is the first facility in the XIV series to adopt a purely Japanese style, based on a concept which strives for “Japanese Traditional” beauty. The design layout of the hotel focuses on a Japanese garden traced by walking paths to express the idea of “*teioku ichinyo*,” an exquisite harmony that can be sensed from the unity of building and garden.

The facilities’ spa is appealing for its mineral-rich natural hot springs. Its water is characterized by a distinctive slippery texture that can smooth the skin, refreshing it to a moisturized condition. For this reason it is known as “hot springs for beauty.” There are also open-air hot spring baths where visitors can enjoy a leisurely soak while taking in the stunning view of the ocean off of Toba. The hot springs are also available for a “bath with a view” in certain guest rooms.

A portion of seating in the Japanese restaurant is named “Ukidono” as it gives the impression of floating on the surface of the water with the “Kasatei” teahouse motif of Sen no Rikyu, a historical figure in the world of the tea ceremony. So that diners can relax, the restaurant consists mainly of private-rooms, from which all guest seating faces the garden. Also available are charcoal-grill and teppanyaki dining spaces.

Guest rooms incorporate elements through traditional Japanese architecture, arranged in a modern style. The illumination through sliding paper doors, openwork of transom panels and the asymmetric design of bed screens symbolize the traditional Japanese beauty. Also, for dog lovers, there are rooms where guests can stay together with their small dogs.

The Company commenced sales of XIV Toba Bettei memberships in January 2014. Sales have grown steadily, and as of February 2016 stood at approximately 77%.

In addition, the Company has also completed renovation work for the adjacent “XIV Toba” and “XIV Toba Annex.” Together with the new “XIV Toba Bettei” facility, the facilities have now collectively become “the Grand XIV Toba Hotel and Spa Resort.”

Overview of XIV Toba Bettei

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| Name | : XIV Toba Bettei |
| Location | : 212-8 Aza-nie, Arashima-cho, Toba-shi, Mie Prefecture |
| Access | : 10 minutes by shuttle bus from JR and Kintetsu Toba Station, 5.5 km from Ise IC, and Approx. 4.5 km from Toba Port |
| Development area | : 40,633.23 m ² |
| Building area | : 6,642.76 m ² |
| Total floor area | : 22,921.00 m ² |
| Structure and size | : Reinforced concrete structure, 4 floors above ground, 2 floors below ground |
| Total number of guest rooms | : 121 rooms |
| Supplemental facilities | : Japanese restaurant, teppanyaki dining, charcoal grill, lounge, hot springs bath (indoor and open-air), and shops |
| Date of opening | : March 27, 2016 |
| Total project cost | : Approx. ¥15.5 billion |
| Planning and oversight | : Yasui Architects & Engineers, Inc. |
| Interior design | : Ishii Architect Office Co., Ltd., Nikken Space Design, Ltd. |
| Landscaping design | : Environmental Dynamics Architect (Supervised by Hiromasa Amasaki) |
| Construction | : HAZAMA ANDO CORPORATION |



The facility expresses the concept of “*teioku ichinyo*,”
the exquisite harmony that can be sensed from the unity of building and garden.



Guest rooms offer the traditional beauty of Japan
in a modern arrangement.



Natural hot springs are appealing for a
beautifying effect on the skin.



“Ukidono” gives the impression of floating
on the surface of the water.



Japanese restaurant with a “Kasatei” motif.

*Pictures are image illustrations processed from actual photos.