



May 13, 2016

FOR IMMEDIATE RELEASE

Company name Resorttrust, Inc.
Representative Katsuyasu Ito, President and COO
Code 4681, First Section of the Tokyo and
 Nagoya Stock Exchanges

Notice of Termination of the Retirement Allowance System for Directors Serving Concurrently as Audit & Supervisory Committee Members

Resorttrust, Inc. (“the Company”) announces that at a Board of Directors meeting held today, it was resolved to terminate the retirement allowance system for Directors serving concurrently as Audit & Supervisory Committee Members. The details are as follows.

1. Objective

To further strengthen corporate governance by increasing the independence and neutrality toward management by Directors serving concurrently as Audit & Supervisory Committee Members.

2. Date of Termination of the System

Termination will occur at the conclusion of the Company’s 43rd Annual General Meeting of Shareholders, planned to be held in June of this year.

3. Related Matters to be Discussed at the General Meeting of Shareholders

In accordance with the termination of the retirement allowance system for Directors serving concurrently as Audit & Supervisory Committee Members, for current Directors serving concurrently as Audit & Supervisory Committee Members, the final payment of retirement allowances, adjusted according to the term of office prior to the termination, will be resolved in the aforementioned General Meeting of Shareholders planned for June of this year. Additionally, the time of payment is planned for the time that the Director serving concurrently as Audit & Supervisory Committee Member retires.