

Company name	Resorttrust, Inc.
Representative	Katsuyasu Ito, President and COO
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges
Contact person	Shuzo Miyata Director in charge of operation in operating divisions

Decision to start Construction of “Nasu Shirakawa Mega Solar (tentative name)” Power Plant

Resorttrust Inc. (“the Company”) will begin construction on a megasolar power plant on July 1, 2013, on unused land next to the golf course at Grand XIV Nasu Shirakawa (Nishigo-mura, Nishishirakawa-gun, Fukushima Prefecture). The megasolar power plant is scheduled to commence operations in the spring of 2014.

* Grand XIV Nasu Shirakawa is a comprehensive resort complex with a total area of approximately 950,000 *tsubo*, or roughly 314 hectares, comprising the luxury membership resort hotels XIV Nasu Shirakawa and XIV Nasu Shirakawa Doggy Villa, golf course Grandee Nasu Shirakawa Golf Club 36, and Grandee Hatoriko Ski Resort (Tenei-mura, Iwase-gun, Fukushima Prefecture).

The Resorttrust Group operates luxury membership resorts, golf courses, and other facilities mainly in the vicinity of the three urban centers of Tokyo, Nagoya, and Osaka. As such, the Group positions the environment as an “irreplaceable product.” The Group considers the passing on of a beautiful and healthy environment to the next generation as one of our responsibilities to society, and strives to reduce the environmental load through efforts such as promoting energy conservation, resource conservation, and recycling; activities to raise awareness of environmental preservation; and prevention of environmental pollution. Furthermore, the Group continues to look into ways of utilizing renewable energy such as solar power generation by making use of the grounds of the Group’s membership resorts, golf courses, etc.

With this decision to begin work on the Nasu Shirakawa Mega Solar Power Plant project (tentative name), the Company seeks to contribute to society and to the global environment by realizing harmony with the environment and coexistence with society, through the reduction of the amount of limited fossil fuels used, and securing a stable supply of energy.

Overview of Plan for Mega-solar Power Plant

Name of power plant:	Nasu Shirakawa Mega Solar (tentative name)
Location:	Nishigo-mura Nishishirakawa-gun Fukushima prefecture
Area developed:	255,000 m ² (area on which solar panels will be installed: 23,200 m ²)
Power output:	Approximately 2 MW
Estimated amount of power generated in first year:	Approximately 2,000,000kWh (Equivalent to yearly power use of 500 ordinary households)
Starting construction day:	July 1 , 2013
Scheduled commencement of operations:	Spring 2014

