

FOR IMMEDIATE RELEASE

Company name Resorttrust, Inc.

Representative Katsuyasu Ito, President and COO Code 4681, First Section of the Tokyo and

Nagoya Stock Exchanges

Announcement of Acquisition of Land for a New Hotel

Today, Resorttrust, Inc. (the "Company") hereby announces that it acquired land for a new hotel.

1. Reasons for the acquisition

The Company is mainly engaged in the development and operation of membership resort hotels, and has acquired land as a site for a new membership resort hotel in Atami City.

Located 15 minutes from Atami railway station by car, the acquired place is surrounded by nature and is blessed with two sources of hot springs and great views of ocean and mountains. The Company therefore judged that the site would be a suitable location for resort hotel construction.

2. Outline of the property acquired

Location: 1173-1, Azananaobara, Izusan, Atami City, Shizuoka, and other (25 lots in total)

Land area: 181,469.72m² (officially registered area)

3. Outline of the seller

Name: Taisei Corporation

Location: 1-25-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo 163-0606 Representative: Yoshiyuki Murata, President and Chief Executive Officer

Business: General construction business

4. Future outlook

The size of the membership resort hotel to be constructed and the time for the commencement of operations, among other details, are yet to be determined.

The impact of this transaction on the Resorttrust Group's operating results is minor.