



February 14, 2017

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Katsuyasu Ito, President and COO
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

**Announcement of Acquiring Shares of the Operating Company of “ACTIVA BIWA,”  
a Private Nursing Home (Otsu City, Shiga)**

Resorttrust, Inc. (“the Company”) announces the resolution, made at its Board of Directors meeting held today, to assume the business of “ACTIVA BIWA,” a private nursing home, from ACTIVA Co., Ltd., which had been managing the facility, by acquiring all the issued shares of ACTIVA Co., Ltd. from its wholly-owning parent company, UNIMAT Retirement Community Co., Ltd. Details are as follows.

The Resorttrust Group is working to expand its senior lifestyle business under its medium-term management plan “Next 40,” which includes the development of private retirement homes and serviced apartments for the elderly.

ACTIVA BIWA, a private nursing home, is a high-class retirement home well known in Shiga. It offers ample shared facilities, including an adjacent clinic and hot springs bathing area. In addition to its excellent location which affords it views of Mount Hiei and the Lake Biwa waterfront, it also offers convenient access to central areas of Kyoto City. As a model of a resort-type senior residence, the Company believes that it will contribute to the future development of the Group’s business.

In order to make this facility an even more appealing residence, in addition to undertaking a partial renovation, the Company will put to use its management resources cultivated in the membership resort and medical businesses, and aim to offer services that only the Group can provide.

In line with this succession of ACTIVA BIWA operations, and together with Trust Garden Kyotoshijo (tentative) scheduled to open in the spring of 2018, the senior lifestyle business of the Resorttrust Group is projected to manage 1,513 rooms at a total of 15 facilities.

1. Overview of the subsidiary to be acquired

(1) Name	ACTIVA Co., Ltd.
(2) Location	6-17-17 Ogoto, Otsu City, Shiga Prefecture
(3) Name and title of Representative	Yasufumi Irie, President and Representative Director
(4) Business Description	Management and other operations for “ACTIVA BIWA,” a private nursing home
(5) Capital	1 million yen
(6) Date of Establishment	December 28, 2016
(7) Major shareholder and its shareholding ratio	UNIMAT Retirement Community Co., Ltd. 100%

2. Overview of shareholder of the company to be acquired

(1) Name	UNIMAT Retirement Community Co., Ltd.	
(2) Location	2-7-13 Kita Aoyama, Minato-ku, Tokyo	
(3) Name and title of Representative	Kiyohiko Nakagawa, President and Representative Director	
(4) Business Description	Nursing care business and retirement community business	
(5) Capital	100 million yen	
(6) Date of Establishment	June 2, 1975	
(7) Relationships between the Company and the company concerned	Capital	There is no noteworthy capital relationship.
	Personnel	There is no noteworthy personnel relationship.
	Trading	There is no noteworthy trading relationship.
	Status as to related parties	There is no applicability to related parties.

3. Number of shares to be transferred and the shareholding status before and after the transfer

(1) Number of shares held prior to the transfer	0 shares
(2) Number of shares to be acquired	20 shares
(3) Number of shares to be held following the transfer	20 shares (share of voting rights: 100%)

4. Schedule

(1) Date of the resolution by the Board of Directors	February 14, 2017
(2) Date of conclusion of the contract	February 14, 2017
(3) Date of share transfer	April 1, 2017 (planned)
(4) Date of succession of business	April 1, 2017 (planned)

5. Future outlook

This acquisition of shares will have no material impact on the Group performance.

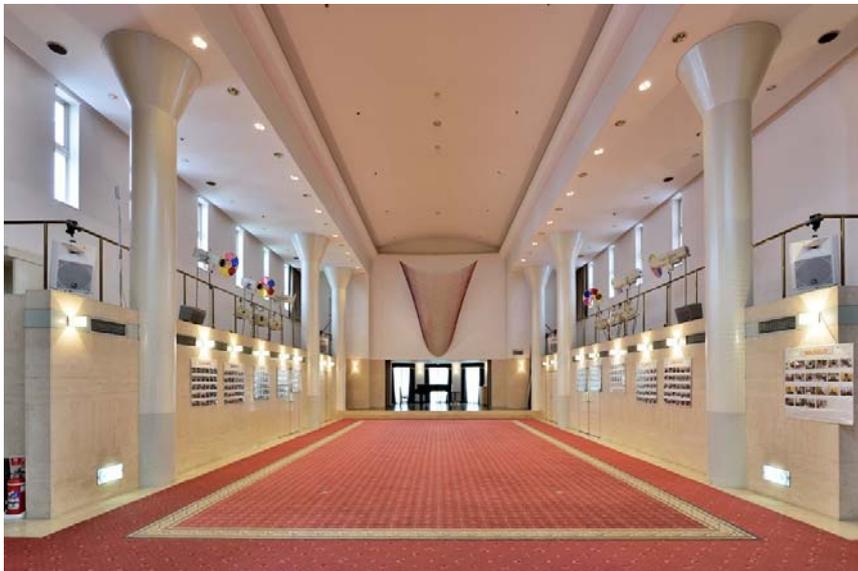
## Overview of facilities to be managed

Name of facilities	ACTIVA BIWA	
Type of facility	Private nursing home(provider of daily life long-term care admitted to a specified facility)	
Location	6-17-17 Ogoto, Otsu City, Shiga Prefecture	
Access	An approximately 13 minute walk (980m) from Ogoto-onsen Station on the JR Kosei Line	
Site area (lease)	21,911.15 m <sup>2</sup> (Japan Senior Living Investment Corporation)	
Building establishment timeline	Residence (Independent Living), buildings 1-3, 6 : July 1987 Residence (Independent Living), buildings 4, 5 : October 1987 Residence (Independent Living), buildings 7-8 : July 1992 Care center (Soyokaze House) : September 1987 Care residence (Assisted Living) : August 2007	
Total floor area (lease)	39,649.84 m <sup>2</sup> (Japan Senior Living Investment Corporation) Residence : 31,635.46 m <sup>2</sup> Care center Soyokaze House : 2,960.33 m <sup>2</sup> Care residence : 5,054.05 m <sup>2</sup>	
Personnel structure	2:1	
Nursing structure	Medical nurse on duty for 24 hours	
Type of lease	Based on the right to use	
	Independent Living	Assisted Living
Number of rooms/ occupants	525 occupants/300 rooms	84 occupants/84 rooms
Conditions for admission	People aged 60 and above, capable of Independent Living	People aged 65 and above, requiring nursing care (level 2 and above)
Room area	33.65 - 104.73 m <sup>2</sup>	25.67 m <sup>2</sup>
Payment methods	Lump sum	Lump sum/monthly payments
Lump sum payment upon admission	15.5 - 81.5 million yen	20.0 million yen
Medical facilities	Adjacent "Kita Ogoto Clinic"	
Ownership of land / building	Land, building: Not owned by the business operator	

\*Lump sum for admission is the amount as of date of this announcement.



Overall external view from Lake Biwa



Residence (Independent Living), Hall



Care residence (Assisted Living)