

### FOR IMMEDIATE RELEASE

Company name Representative Code Resorttrust, Inc. Katsuyasu Ito, President and COO 4681, First Section of the Tokyo and Nagoya Stock Exchanges

# <u>Announcement of Opening of</u> "XIV Yugawara Rikyu" Membership Resort Hotel

Resorttrust, Inc. ("the Company") opens "XIV Yugawara Rikyu" membership resort hotel located in Yugawaramachi, Ashigarashimogun, Kanagawa Prefecture, on March 31, 2017. XIV Yugawara Rikyu is the 25th facility in the XIV series, and the fourth in the Rikyu Series.

The concept behind XIV Yugawara Rikyu is "Rinpa modern."

Rinpa refers to a historical school of Japanese painting, represented by the artists Ogata Korin, Tawaraya Sotatsu, and Hon'ami Koetsu. This traditional Japanese beauty is characterized by gorgeous colors, bold yet delicate picture composition, and rhythmical design. The color scheme at XIV Yugawara Rikyu is based on the four colors of gold leaf, jet black, dusky silver, and a white pigment called shirogofun, sublimating the Rinpa tradition in a contemporary design to produce "Rinpa modern," a magnificent, bold, and original creation.

One of the main attractions of the facility is its four quality hot springs.

Yugawara is renowned as a hot spring of historical significance, written about in the Manyoshu collection of classical poetry and associated with many great figures of literature and celebrities. XIV Yugawara Rikyu harnessed the four different types of hot spring water gushing from the deep earth below and constructed four different outdoor baths, named "Iwaburo," "Tsukimi no Yu," "Chikurin no Yu," and "Tsuboyu;" guests can stroll from bath to bath, enjoying the water to their hearts' content amid beautiful natural surroundings that change from season to season.

In the vast water garden at the center of the hotel ground, a waterfall in homage to Ogata Korin's "Red and White Plum Blossoms" is placed. The scenery reflected on the water garden's mirror-like surface moves with the waver of the light, creating a phantasmagorical landscape. The commodious entrance lobby, fused into one with the water garden, is a dazzling extension of the "Rinpa modern" world. In addition, the facility offers Japanese, Italian, and Chinese dining in restaurants where one can enjoy the water garden and the babbling Fujikigawa, one of the earliest landscapes in Yugawara, while tasting exquisite cuisine prepared with pride by our chefs. Guests are able to choose from a wide variety of rooms of types S, SE, and CB based on modern Japanese or western styles depending on their mood and purpose, all encompassing the "Rinpa modern" theme. Furthermore, all S and SE type guest rooms draw from the hot springs, allowing guests to indulge in the famous waters in the comfort of their own rooms.

Membership prices for XIV Yugawara Rikyu started sales in October 2014 at ¥6,120,000 to ¥37,990,000 (incl. tax), and the progress rate of contract(cumulative) was 59% as of the end of February 2017.

## **Overview of XIV Yugawara Rikyu**

#### Name: XIV Yugawara Rikyu

Location: 631-1 Miyakami, Yugawaramachi, Ashigarashimogun, Kanagawa Prefecture

<u>Access:</u> Approximately 3.5 km from JR Tokaido Honsen "Yugawara Station" Approximately 2 minutes' walk from Hakone Tozan Bus stop "Sakurayama Iriguchi"

Site area: 31,338.38 m<sup>2</sup>

Building area: 11,430.11 m<sup>2</sup>

Total floor area: 44,120.27 m<sup>2</sup>

Structure and size: Reinforced concrete structure, 4 floors above ground, 3 floors underground, rooftop structures 2 floors

Total number of guest rooms: 187

Date of open: March 31, 2017

Total project cost: Approximately ¥26.3 billion

# Planning and oversight: KANKO KIKAKU SEKKEISHA, Yasui Architects & Engineers, Inc., NIKKEN SPACE DESIGN LTD

#### Construction: KAJIMA CORPORATION

<u>Supplemental facilities</u>: Japanese restaurant, Italian restaurant, Chinese restaurant, lounge and bar, spa (outdoor bath, indoor bath, dry sauna, private bath), esthetic salon, music room, convention hall, shops



Water garden • Public Building • Owner's room Building 2



Lobby lounge



Japanese restaurant



Super suite room(Owner's room/S-type)

\*Images are processed from actual photographs.