



October 16, 2017

FOR IMMEDIATE RELEASE

Company name	Resorttrust, Inc.
Representative	Katsuyasu Ito, President and COO
Code	4681, First Section of the Tokyo and Nagoya Stock Exchanges

**Development of “KAHALA” Brand Luxury Hotels Around the World**  
**“THE KAHALA HOTEL & RESORT YOKOHAMA”**  
**to Debut Summer 2020**

Resorttrust, Inc. (“the Company”) will develop luxury hotels around the world for the general public under the high-end brand “THE KAHALA HOTEL & RESORT,” named after a prestigious hotel on the island of Oahu, Hawaii. The first hotel in this project will be “THE KAHALA HOTEL & RESORT YOKOHAMA” scheduled to open around Summer 2020.

\*As announced in August 2015, in the “Minato Mirai 21 Civic Center 20 Block MICE Facility Development Business” of Yokohama City, the hotel business comprises both an exclusive membership hotel and a luxury hotel for the general public. It has already been decided that the exclusive membership hotel will be developed under the “BAYCOURT CLUB” brand, the Company’s high-end exclusive membership hotel brand.



“THE KAHALA HOTEL & RESORT YOKOHAMA” will be the first global development bearing the “KAHALA” brand name. Following Yokohama, the Resorttrust Group intends to develop “KAHALA” brand luxury hotels in the Asia-Pacific region and elsewhere.

“THE KAHALA HOTEL & RESORT” on the island of Oahu, Hawaii, is a prestigious, world-renowned, luxurious resort hotel with a tradition of over 50 years since its founding, known for hosting U.S. presidents as well as leaders and celebrities from around the world. The Company acquired this hotel in October 2014 as a springboard for global business development and since then has accumulated experience in hotel operations through management of the hotel.

The area in Yokohama where the hotel to be developed by the Company will be located is noted for a strikingly attractive cityscape, and the oceanfront setting is ideal for a high-end-brand resort. The new hotel will cater to customers from Japan and around the world as a luxury hotel meeting international standards suitable for leaders and government officials participating in international conferences to be held at adjacent MICE facilities.

In accordance with its five-year Medium-term Management Plan “Next 40” announced in April 2013, the Resorttrust Group will pursue development of business overseas and intends to achieve accelerated growth on a broader stage by utilizing the business base cultivated in Japan, notably the high-end exclusive membership resort business.

The Company envisages developing “KAHALA” brand hotels in countries and regions that are popular destinations for the Company’s 170,000 members as well as other Japanese customers, focusing on areas suitable for the Company’s high-end facilities and services. In addition to locations in Japan, such as Okinawa, the Company intends to prioritize locations in the Asia-Pacific region within easy reach of Japan, including tropical resorts such as Bali and Phuket, and city areas such as Hong Kong, Taiwan, and Bangkok.

### **Overview of THE KAHALA HOTEL & RESORT YOKOHAMA**

Location:	8-1 and 8-9 Minatomirai 1-chome, Nishi-ku, Yokohama City, Kanagawa Prefecture
Access:	[Car] Approx. 1.2 km (approx. 3-minute drive) from Metropolitan Expressway “Minatomirai I.C.” on Kanagawa Route 1 Yokohane Line [Train] Approx. 750 m (approx. 9-minute walk) from Minatomirai Line “Shin-takashima Station”
Total number of guest rooms:	146 rooms
guest room floor area:	Approx. 50-120 m <sup>2</sup>
Supplemental facilities:	Italian restaurant, Japanese restaurant, spa,treatment salon, indoor swimming pool, fitness gym, lounge bar, ballroom, shops
Room rates:	To be confirmed
Scheduled date of opening:	Around Summer 2020
Booking start date:	To be confirmed

### **Overview of Resorttrust, Inc.**

Company name:	Resorttrust, Inc.
Head office:	2-18-31, Higashisakura, Naka-ku, Nagoya-shi, Aichi Prefecture
Company officers:	Yoshiro Ito, Chairman and CEO Katsuyasu Ito, President and COO
Established:	April 1973
Capitalization:	19.58808 billion yen (as of March 31, 2017)
Number of employees:	6,698 (consolidated, as of March 31, 2017)
Offices and facilities:	Two main offices, four branch offices 46 resort hotels and city hotels in Japan and one resort hotel in Hawaii 13 golf courses, 8 medical facilities, 14 senior residences
Group companies:	Including Resorttrust, Inc., 31 companies
Business activities:	Membership sales and administration, hotel and restaurant operation, etc., golf club operation, medical business, other businesses
Net sales:	143.541 billion yen (consolidated, for the fiscal year ended March 31, 2017)

(Reference) Artist's impression of the hotel



Carriage porch



Sky Lobby



Guest room(Premiere Suite)