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FOR IMMEDIATE RELEASE

Company name Resorttrust, Inc.
 Representative Katsuyasu Ito, President and COO
 Code 4681, First Section of the Tokyo and
 Nagoya Stock Exchanges

**Announcement of Start of Construction of
 Exclusive Membership Resort Hotel “YOKOHAMA BAYCOURT CLUB HOTEL & SPA
 RESORT” and “THE KAHALA HOTEL & RESORT YOKOHAMA”**

Resorttrust, Inc. (“the Company”) is participating in the hotel business of the “Minato Mirai 21 Civic Center 20 Block MICE Facility Development Business” of Yokohama City as a private profit making business. Construction of the hotel will start on October 17.

The hotel to be newly built comprises both the “YOKOHAMA BAYCOURT CLUB HOTEL & SPA RESORT,” which is the Company’s high-end-brand exclusive membership resort hotel, and “THE KAHALA HOTEL & RESORT YOKOHAMA,” which is a non-membership luxury hotel under “THE KAHALA HOTEL & RESORT” brand named after a prestigious hotel on the island of Oahu, Hawaii.

These hotels are scheduled to open around Summer 2020. Details of the facilities and the date of the start of sales of memberships of “YOKOHAMA BAYCOURT CLUB HOTEL & SPA RESORT” will be decided in the near future.

Overview of the hotels to be built

Name	YOKOHAMA BAYCOURT CLUB HOTEL & SPA RESORT	THE KAHALA HOTEL & RESORT YOKOHAMA
Location	8-1 and 8-9 Minatomirai 1-chome, Nishi-ku, Yokohama City, Kanagawa Prefecture	
Site area	9,486.76 m ²	
Structure and size	Steel construction, partially steel-reinforced concrete structure, partially reinforced concrete structure, 14 floors above ground and one floor below ground	
Total floor area	48,114.46 m ²	
Total number of guest rooms	138 rooms (member’s room floor area: approx. 50-135 m ²)	146 rooms (guest room floor area: approx. 50-120 m ²)
Supplemental facilities	Italian restaurant, Japanese restaurant, Spa(Indoor bath), esthetic salon, indoor pool, fitness gym, ballroom, shops	
	Chinese restaurant, Lounge & Bar	Lounge & Bar
Total project cost	45.8 billion yen	
Planning and oversight	KANKO KIKAKU SEKKEISHA	KANKO KIKAKU SEKKEISHA
Interior design	HIRSCH BEDNER ASSOCIATES	KANKO KIKAKU SEKKEISHA
Construction	Kajima Corporation	